



**ISE  
REIT**

**ISE TOWERS REIT MANAGEMENT COMPANY LIMITED**

(Formerly Islamabad Stock Exchange Limited)

**NOTICE OF INTERIM DIVIDEND AND BOOK CLOSURE**

The Board of Directors of ISE Towers REIT Management Company Limited (the “Company”) in their meeting held on April 30, 2024 have declared First Interim Cash Dividend at the rate of Re. 0.40/- per share i.e. (4%).

**NOTES:**

**1. CLOSURE OF SHARE TRANSFER BOOKS:**

The Share Transfer Books of the Company will remain closed from May 08, 2024 to May 10, 2024 (both days inclusive). Transfers approvals received at the Company’s Shares Registrar office, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, by the close of business on May 07, 2024 will be treated in time for the purpose of determining the entitlement for the payment of First Interim Cash Dividend.

**2. DEDUCTION OF INCOME TAX FROM DIVIDEND:**

- Tax at source on dividend income will be deducted as per applicable tax rates on filers and non-filers under section 150 of the Income Tax Ordinance, 2001, as per the Active Tax-Payers List (ATL) of the Federal Board of Revenue’s (FBR).
- In case of Joint account, each holder is to be treated individually as either a filer or non-filer and tax will be deducted based on shareholding of each joint holder as may be notified by the shareholder in writing to our Share Registrar as per following format, or in case of no notification, each joint holder shall be assumed to have an equal number of shares.

Folio/CDS	Total Shares	Principal Shareholder		Joint Shareholder	
		Name & CNIC No.	Shareholding proportion (No. of Shares)	Name & CNIC no.	Shareholding proportion (No. of Shares)



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### 3. EXEMPTION FROM DEDUCTION OF INCOME TAX / ZAKAT:

Members seeking exemption from deduction of income tax or eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat (if applicable) with the Share Registrar of the Company / their respective CDC Participant/CDC accounts maintaining authorities for the same before the book closure date.

### 4. PAYMENT OF DIVIDEND:

- a) In terms of Companies (Distribution of Dividend) Regulations, 2017, cash dividend may be paid through either of the three modes chosen by the respective shareholder via its mandate viz. i) direct transfer into the designated bank account; or ii) dividend warrant; or iii) cross cheque. If any shareholder wishes to change the mandate provided, it shall do so in writing to the Registrar of the Company which shall become applicable and effective for any future cash dividend payouts. Moreover, if any shareholder wishes to get the cash dividend through electronic mode directly into bank account, such shareholder is requested to update requisite details as per following format with relevant CDC account maintaining authority:

#### **E - Dividend Mandate**

I hereby communicate to receive my future dividends directly in my bank account as below:

#### **Shareholder's Detail**

Name of shareholder:

Folio No./CDC Participants ID A/c No.:

CNIC No.:

Passport No. (in case of foreign shareholder):

Cell Number & Land Line Number:

Email Address (Mandatory):

#### **Shareholder's Bank Detail**

Title of Bank Account (Mandatory):

International Bank Account Number (IBAN) - Mandatory (24 Digits)" P K \_\_\_\_\_

Bank's Name Branch Name and Address: \_\_\_\_\_

I hereby confirm that the above-mentioned information is correct and in case of any change therein, I shall immediately communicate Broker/Participants/Investor Account Services of the Central Depository Company of Pakistan Limited / Share Registrar accordingly.

\_\_\_\_\_  
(Signature of shareholder)

- b) It may be noted that the Company shall withhold the payment of dividend of a member where the member has not provided the complete information or documents as specified. The shareholders shall submit the Dividend Mandate Form, properly filled-in, to the relevant

55-B, ISE Towers, Jinnah Avenue, Islamabad – Pakistan. Tel: +(92-51) 111473 473

Email: [info@isereit.com.pk](mailto:info@isereit.com.pk), URL: [www.isereit.com.pk](http://www.isereit.com.pk)





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Broker/Participants/Investor Account Services of the Central Depository Company of Pakistan Limited where Member's CDC account is being maintained.

- c) The Shareholders who could not collect their previous dividend are advised to contact the Company to collect their unclaimed dividend, if any. In compliance with Section 244 of Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government.
- d) The Shareholders should also notify our Share Registrar, Central Depository Company of Pakistan Limited, regarding any change in their addresses and ensure to submit copies of their up-to-date CNICs.



By order of the Board

Zeeshan Shafique  
Company Secretary

Islamabad: April 30, 2024