



**Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department**

Licence No. SCD/PRDD/REIT/ISE/2022/ 01

Islamabad, January 10, 2022

**LICENCE TO CARRY OUT
REIT MANAGEMENT SERVICES
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application for renewal of license to carry out **REIT Management Services** submitted by **ISE Towers REIT Management Company Limited** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **ISE Towers REIT Management Company Limited** to carry out **REIT Management Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **ISE Towers REIT Management Company Limited** shall comply with the Part VIIIA of the Companies Ordinance, 1984, along with all related or connected provisions, the Companies Act, 2017, the Securities Act, 2015, the Rules, the Real Estate Investment Trust Regulations, 2015 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) **ISE Towers REIT Management Company Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and
- (iii) This license is valid for a period of three years w.e.f. **January 10, 2022**, and shall be renewable every three years as specified in the Rules.

(Khalida Habib)
Executive Director (SCD)